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## Wave Group- Pre Budget expectations 2024

By: RB Correspondent | Date: July 4, 2024



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Despite the global economic headwinds, the Indian real estate sector is continuing to register impressive growth in the housing segment, especially post-Covid. The infrastructural push over the last three years is reaping rich dividends for developers, investors & homebuyers as more youngsters, professionals, NRIs & retired professionals are looking for smart homes that are sustainable and aspirational. However, there is a push required for affordable housing as India still has to provide for 25 million homes. Therefore, we expect the Govt. to provide greater transparency, ease of business, lowering of lending rates and tax discounts. As homebuyers become more conscious of their aspirational homes, sustainable technologies will also be more prevalent in real estate.

Mr. Rajiv Gupta, Managing Director, Wave Group.

### About Wave Group

Over the course of 5 decades, Wave Group has showcased exemplary work and expanded across industries to create a niche for itself. The group's policy has been to efficiently and effectively optimise its diverse businesses and maximise output by participating in all aspects of business. This has resulted in exponential growth in the group's productivity and its ability to transform industries and create opportunities for entirely new market segments. The group boasts of an impressive business portfolio, including Real Estate, Manufacturing, Entertainment, Education, Healthcare, Beverages and Agriculture. The business model has evolved significantly through strategic investments in services and technologies, ensuring that the group maintains its competitive advantage in every sector.

### About Wave City

Wave City offers a blend of innovative commercial and residential products, duly registered under RERA, which includes apartments (Veridia, Eligo, Dream Homes, Wave Executive Floors and Swamanorath), independent floors (Wave Floors and Prime Floors) Villas, plots and a commercial centre (Wave Galleria). Wave City offers low-density living, full of vigour and vitality which makes it a perfect place to enjoy a comfortable, convenient and uncluttered lifestyle.

Wave City will invest around Rs 10 crore in AI technology to provide top-end security and features to its residents. The proposed investment is expected to set a benchmark in the real estate industry for providing homebuyers with futuristic amenities and security systems. The proposed investment would be the most significant in implementing technology and AI in any single real estate project in Delhi-NCR. Some of the features that will be installed under AI are ATM theft detection, Forensic Identification, Parking Management, Traffic management etc. The company aims to make these investments in the next three years.

Traffic and transportation are the lifeline in any bustling metro. Considering this, Wave City has created an 'Intelligent Traffic Management System', which includes location tracking on buses, and deployment of video analytics for smooth traffic control depending upon its volume.

With homebuyers, including Gen Z becoming more conscious of their carbon footprint and the 'Swachh Bharat Campaign', Wave City as a part of future development will be using 'Smart Dustbins' that will send signals to the personnel marring them to clear garbage when they are 80 per cent full. These bins will be mounted on an infrared sensor and a GSM device which will send the signals ahead. This feature will prevent spillage of trash and maintains neatness and hygiene.

Smart waste management systems, smart lighting, top security facilities including 500 guards and CCTV cameras and an ANPR system for reading and scanning car number plates are also available.

Link: <https://www.realtybuzz.in/wave-group-pre-budget-expectations-2024/>

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