

## Wave Group housing project in Ghaziabad, to fetch Rs 500-cr

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Real estate firm Wave Group expects more than Rs 500 crore in revenue from its new luxury housing project in its township in Ghaziabad, Uttar Pradesh. The company has launched 'Eden', which is spread across 5.2 acres, and has put up round 250 apartments for sale, expecting the project to fetch sales booking value of this amount.

Last month, Wave Group had announced plans to launch around 9,000 flats in its 4,200-acre township 'Wave City' at Ghaziabad to monetise its land bank amid strong housing demand.

The Group plans to launch about seven million sq. ft. in the premium and affordable group housing categories, comprising 8,000-9,000 apartments in Wave City in the current financial year. It has already developed more than one-third of the township by way of plotted development and low-rise group housing complexes. Possession letters has been given to over 11,000 buyers of its residential and commercial units, and 4,000 families are living in this township.

Link: <https://www.projectstoday.com/News/Wave-Group-housing-project-in-Ghaziabad-to-fetch-Rs-500-cr>