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## Budget 2026-27: Industry Reactions

Leaders of the construction, infrastructure, mining, real estate and allied segments present their views on the Union Budget 2026-27.

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The Union Budget for the financial year 2026-27 presented by Finance Minister Nirmala Sitharaman focused on development agenda by building future-ready infrastructure towards India becoming a developed nation by 2047.

**Rajiv Gupta, Managing Director, Wave Group**

The Union Budget 2026-27 is growth-oriented and stability-focused, supporting consumption and aiming to sustain the real estate sector's momentum through infrastructure development and structural reforms. The proposal to set up the Infrastructure Risk Guarantee Fund delivers a sigh of relief to private developers. The move will surely energise the sector, especially in tier-2 and tier-3 cities. The Budget strongly reinforces infrastructure-led urban expansion, which is a significant positive for the real estate sector. Enhanced connectivity and sustained capex will unlock significant demand in Tier-II and emerging cities, while continued policy focus on affordable housing will support home ownership among first-time buyers.